

Prakit Holdings Public Company Limited

and its Subsidiaries

Independent Auditor's Review Report

and Interim Financial Information

For the three-month and nine-month periods ended 30 September 2024

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders and the Board of Directors of Prakrit Holdings Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of Prakrit Holdings Public Company Limited and its subsidiaries and of Prakrit Holdings Public Company Limited, respectively, as at 30 September 2024, and the related consolidated and separate statements of comprehensive income for the three-month and nine-month periods ended 30 September 2024, and the related consolidated and separate statements of changes in shareholders' equity and cash flows for the nine-month period ended 30 September 2024 and the related condensed notes to the financial statements ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with the Thai Accounting Standard No. 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements No. 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

(Ms. Saleela Puttjarungvong)

Certified Public Accountant No. 6817

Bunchikij Co., Ltd.

Bangkok

12 November 2024

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Financial Position

As at 30 September 2024

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		Reviewed/		Reviewed/	
		Unaudited	Audited	Unaudited	Audited
		30 September 2024	31 December 2023	30 September 2024	31 December 2023
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	4	145,336,437	132,764,943	91,619,351	91,508,875
Trade and other current receivables	5	166,882,916	204,687,326	138,459,070	184,446,173
Current contract assets		22,476,624	18,575,605	20,435,455	17,193,962
Other current financial assets	6	187,664,159	134,930,737	150,402,769	115,801,960
Short-term loan to related company	3.5	-	6,000,000	-	-
Total current assets		522,360,136	496,958,611	400,916,645	408,950,970
NON-CURRENT ASSETS					
Bank deposit used as collateral	7	30,000,000	30,000,000	-	-
Other non-current financial assets	8	84,154,718	98,921,776	84,154,718	98,921,776
Investments in joint venture, associated and subsidiary companies	9	216,151,739	320,878,824	557,152,034	558,572,481
Other non-current receivables		6,704,325	8,978,007	2,400	2,400
Loans to employees		20,000	-	20,000	-
Investment property	10	223,484,181	221,410,929	223,484,181	221,410,929
Property, plant and equipment	11	73,199,550	75,407,623	71,821,934	74,055,779
Intangible assets		147,825	112,902	147,822	112,899
Deferred tax assets		11,862,317	12,268,653	7,295,864	6,970,450
Total non-current assets		645,724,655	767,978,714	944,078,953	960,046,714
TOTAL ASSETS		1,168,084,791	1,264,937,325	1,344,995,598	1,368,997,684

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Financial Position

As at 30 September 2024

Unit : Baht

	<i>Notes</i>	Consolidated financial statements		Separate financial statements	
		Reviewed/		Reviewed/	
		Unaudited	Audited	Unaudited	Audited
		30 September 2024	31 December 2023	30 September 2024	31 December 2023
LIABILITIES AND EQUITY					
CURRENT LIABILITIES					
Trade and other current payables	12	272,738,712	247,608,678	210,079,765	200,994,739
Accrued income tax		2,220,149	1,683,236	1,654,734	1,591,397
Total current liabilities		274,958,861	249,291,914	211,734,499	202,586,136
NON-CURRENT LIABILITIES					
Other non-current payables		1,804,140	1,538,540	1,804,140	1,538,540
Non-current provision for employee benefits	13	42,307,918	40,331,688	19,429,554	18,970,587
Total non-current liabilities		44,112,058	41,870,228	21,233,694	20,509,127
TOTAL LIABILITIES		319,070,919	291,162,142	232,968,193	223,095,263
SHAREHOLDERS' EQUITY					
Share capital					
Authorized share capital					
94,438,800 ordinary shares of Baht 1 each		94,438,800	94,438,800	94,438,800	94,438,800
Issued and paid-up share capital					
60,450,262 ordinary shares of Baht 1 each		60,450,262	60,450,262	60,450,262	60,450,262
Premium on share capital		193,568,560	193,568,560	193,568,560	193,568,560
Retained earnings					
Appropriated to legal reserve		10,000,000	10,000,000	10,000,000	10,000,000
Unappropriated		595,266,520	718,501,255	858,122,660	890,488,360
Other components of shareholders' equity		(10,559,922)	(9,056,876)	(10,114,077)	(8,604,761)
Total equity attributable to the Company's shareholders		848,725,420	973,463,201	1,112,027,405	1,145,902,421
Non-controlling interests		288,452	311,982	-	-
Total equity		849,013,872	973,775,183	1,112,027,405	1,145,902,421
TOTAL LIABILITIES AND EQUITY		1,168,084,791	1,264,937,325	1,344,995,598	1,368,997,684

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Comprehensive Income

For the three-month period ended 30 September 2024

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2024	2023	2024	2023
REVENUES					
Revenues from rendering of services	14	44,859,642	47,387,894	5,210,022	5,126,248
Commission income	14	37,154,622	30,926,989	29,896,418	27,288,252
Interest income		682,654	593,756	585,795	428,027
Dividend income		696,022	840,869	696,022	840,870
Management service income		465,000	465,000	841,000	931,000
Other income		9,544,344	2,060,924	6,559,987	2,143,488
Total revenues		93,402,284	82,275,432	43,789,244	36,757,885
EXPENSES					
Costs of services rendered		36,168,767	32,889,809	4,474,807	4,815,819
Distribution costs		18,225,058	17,321,950	11,750,387	10,218,068
Administrative expenses		20,595,649	24,760,268	16,103,410	18,132,136
Total expenses		74,989,474	74,972,027	32,328,604	33,166,023
Profit (loss) before sharing of net results from investments in joint venture and associated companies		18,412,810	7,303,405	11,460,640	3,591,862
Share of profit (loss) from investments in joint venture and associated companies - equity method		(28,729,978)	(34,465,392)	-	-
Profit (loss) from operating activities		(10,317,168)	(27,161,987)	11,460,640	3,591,862
Tax income (expense)	15	(3,221,260)	(1,728,054)	(2,492,592)	(1,001,749)
Net profit (loss) for the periods		(13,538,428)	(28,890,041)	8,968,048	2,590,113
Other comprehensive income (loss):					
Items that may be reclassified to profit or loss					
Currency translation differences		22,765	16,237	-	-
		22,765	16,237	-	-
Items that will not be reclassified to profit or loss					
Gain (loss) on changes in value of other non-current financial assets		6,314,475	(655,108)	6,314,475	(655,108)
Income tax effects		(981,391)	505,594	(981,391)	505,594
		5,333,084	(149,514)	5,333,084	(149,514)
Total comprehensive income (loss) for the periods		(8,182,579)	(29,023,318)	14,301,132	2,440,599
Profit (loss) attributable to:					
Company's shareholders		(13,610,996)	(28,525,089)	8,968,048	2,590,113
Non-controlling interests		72,568	(364,952)	-	-
		(13,538,428)	(28,890,041)	8,968,048	2,590,113
Total comprehensive income (loss) attributable to:					
Company's shareholders		(8,255,147)	(28,658,366)	14,301,132	2,440,599
Non-controlling interests		72,568	(364,952)	-	-
		(8,182,579)	(29,023,318)	14,301,132	2,440,599
Basic earnings (loss) per share					
Profit (loss) attributable to equity of the Company's shareholders	16	-0.23	-0.47	0.15	0.04

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Comprehensive Income

For the nine-month period ended 30 September 2024

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2024	2023	2024	2023
REVENUES					
Revenues from rendering of services	14	159,356,683	111,339,027	17,556,858	14,070,889
Commission income	14	94,868,658	77,141,199	80,640,051	66,396,603
Interest income		2,467,746	1,144,476	2,083,010	789,236
Dividend income		2,277,822	3,050,155	9,276,772	5,050,015
Management service income		1,395,000	1,395,000	2,583,000	2,703,000
Gain on sales of non-current assets held for sale		-	445,825,974	-	445,825,974
Other income		23,518,045	11,413,672	17,511,914	10,122,046
Total revenues		283,883,954	651,309,503	129,651,605	544,957,763
EXPENSES					
Costs of services rendered		117,231,680	86,460,085	16,131,973	12,544,214
Distribution costs		52,186,320	51,805,987	33,274,999	31,980,371
Administrative expenses		67,952,977	72,948,875	50,703,788	54,150,327
Total expenses		237,370,977	211,214,947	100,110,760	98,674,912
Profit (loss) before sharing of net results from investments in joint venture and associated companies		46,512,977	440,094,556	29,540,845	446,282,851
Share of profit (loss) from investments in joint venture and associated companies - equity method		(104,092,231)	(94,390,084)	-	-
Profit (loss) from operating activities		(57,579,254)	345,704,472	29,540,845	446,282,851
Tax income (expense)	15	(8,629,490)	(84,647,286)	(4,858,074)	(82,294,773)
Net profit (loss) for the periods		(66,208,744)	261,057,186	24,682,771	363,988,078
Other comprehensive income (loss):					
Items that may be reclassified to profit or loss					
Currency translation differences		6,270	36,291	-	-
		6,270	36,291	-	-
Items that will not be reclassified to profit or loss					
Gain (loss) on changes in value of other non-current financial assets		1,515,145	(13,205,945)	1,515,145	(13,205,945)
Income tax effects		377,330	(5,039,046)	377,330	(5,039,046)
		1,892,475	(18,244,991)	1,892,475	(18,244,991)
Total comprehensive income (loss) for the periods		(64,309,999)	242,848,486	26,575,246	345,743,087
Profit (loss) attributable to:					
Company's shareholders		(66,186,264)	261,965,742	24,682,771	363,988,078
Non-controlling interests		(22,480)	(908,556)	-	-
		(66,208,744)	261,057,186	24,682,771	363,988,078
Total comprehensive income (loss) attributable to:					
Company's shareholders		(64,287,519)	243,757,042	26,575,246	345,743,087
Non-controlling interests		(22,480)	(908,556)	-	-
		(64,309,999)	242,848,486	26,575,246	345,743,087
Basic earnings (loss) per share					
Profit (loss) attributable to equity of the Company's shareholders	16	(1.09)	4.33	0.41	6.02

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries
Consolidated Statement of Changes in Shareholders' Equity
For the nine-month period ended 30 September 2024
(Reviewed/ Unaudited)

Unit : Baht

	Equity attributable to the Company's shareholders									
	Retained earnings				Other components of shareholders' equity					
	Issued and paid - up share capital	Share premium	Legal reserve	Unappropriated	Fair value changes and sales in financial assets	Currency translation differences	Total other components of equity	Equity attributable to the Company's shareholders	Non- Controlling Interests	Total equity
Balance at 1 January 2023	60,450,262	193,568,560	10,000,000	583,613,927	(29,183,313)	(427,999)	(29,611,312)	818,021,437	1,447,909	819,469,346
Dividend paid	-	-	-	(60,450,262)	-	-	-	(60,450,262)	(140)	(60,450,402)
Total comprehensive income (loss) for the period										
Profit (loss) for the period	-	-	-	261,965,742	-	-	-	261,965,742	(908,556)	261,057,186
Other comprehensive income (loss)	-	-	-	-	(18,244,991)	-	(18,244,991)	(18,244,991)	-	(18,244,991)
Transfer loss of other non-current financial assets designated at fair value through other comprehensive income	-	-	-	(38,401,175)	38,401,175	-	38,401,175	-	-	-
Currency translation differences	-	-	-	-	-	36,291	36,291	36,291	-	36,291
Balance at 30 September 2023	60,450,262	193,568,560	10,000,000	746,728,232	(9,027,129)	(391,708)	(9,418,837)	1,001,328,217	539,213	1,001,867,430
Balance at 1 January 2024	60,450,262	193,568,560	10,000,000	718,501,255	(8,604,761)	(452,115)	(9,056,876)	973,463,201	311,982	973,775,183
Dividend paid	-	-	-	(60,450,262)	-	-	-	(60,450,262)	(1,050)	(60,451,312)
Total comprehensive income (loss) for the period										
Profit (loss) for the period	-	-	-	(66,186,264)	-	-	-	(66,186,264)	(22,480)	(66,208,744)
Other comprehensive income (loss)	-	-	-	-	1,892,475	-	1,892,475	1,892,475	-	1,892,475
Transfer gain of othe non-current financial assets designated at fair value through other comprehensive income	-	-	-	3,401,791	(3,401,791)	-	(3,401,791)	-	-	-
Currency translation differences	-	-	-	-	-	6,270	6,270	6,270	-	6,270
Balance at 30 September 2024	60,450,262	193,568,560	10,000,000	595,266,520	(10,114,077)	(445,845)	(10,559,922)	848,725,420	288,452	849,013,872

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Separate Statement of Changes in Shareholders' Equity

For the nine-month period ended 30 September 2024

(Reviewed/ Unaudited)

Unit : Baht

	Note	Issued and paid - up share capital	Share premium	Retained earnings		Other components of shareholders' equity	Total equity
				Legal reserve	Unappropriated	Fair value changes and sales in financial assets	
Balance at 1 January 2023		60,450,262	193,568,560	10,000,000	614,886,984	(29,183,313)	849,722,493
Dividend paid		-	-	-	(60,450,262)	-	(60,450,262)
Total comprehensive income (loss) for the period							
Profit (loss) for the period		-	-	-	363,988,078	-	363,988,078
Other comprehensive income (loss)		-	-	-	-	(18,244,991)	(18,244,991)
Transfer loss of other non-current financial assets designated at fair value through other comprehensive income		-	-	-	(38,401,175)	38,401,175	-
Balance at 30 September 2023		60,450,262	193,568,560	10,000,000	880,023,625	(9,027,129)	1,135,015,318
Balance at 1 January 2024		60,450,262	193,568,560	10,000,000	890,488,360	(8,604,761)	1,145,902,421
Dividend paid	17	-	-	-	(60,450,262)	-	(60,450,262)
Total comprehensive income (loss) for the period							
Profit (loss) for the period		-	-	-	24,682,771	-	24,682,771
Other comprehensive income (loss)		-	-	-	-	1,892,475	1,892,475
Transfer gain of other non-current financial assets designated at fair value through other comprehensive income		-	-	-	3,401,791	(3,401,791)	-
Balance at 30 September 2024		60,450,262	193,568,560	10,000,000	858,122,660	(10,114,077)	1,112,027,405

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Cash Flows

For the nine-month period ended 30 September 2024

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2024	2023	2024	2023
Cash flows from operating activities					
Profit (loss) for the periods		(66,208,744)	261,057,186	24,682,771	363,988,078
<i>Adjustments to net cash from operating activities</i>					
Depreciation - investment property	10	4,115,145	3,626,581	4,115,145	3,626,581
Depreciation - property, plant and equipment	11	4,344,047	8,710,125	3,694,115	7,968,104
Amortization - intangible assets		61,077	38,152	61,077	38,152
(Reversal of) allowance for expected credit loss		19,189	325,191	15,404	382,862
Bad debt (Recovery)		-	28,612	-	28,612
(Gain) loss on sale of other current financial assets		(1,155,140)	(626,194)	(1,007,835)	(624,878)
(Gain) loss on fair value adjustment of other current financial assets		(738,936)	215,409	(732,940)	256,318
Gain on sale of non-current assets held for sale		-	(445,825,974)	-	(445,825,974)
Loss on liquidation of associated company	9	27,254	-	812,848	-
Loss on written off investment property		239,831	-	239,831	-
(Gain) loss on sale of equipment		5	3,332	-	(6,811)
Written off withholding tax		2,268,863	2,054,077	-	-
Employee benefit expenses	13	2,795,430	2,949,710	1,278,167	1,336,924
Revenue from deferred lease right		-	(273,030)	-	(273,030)
Dividend income		(2,277,822)	(3,050,155)	(9,276,772)	(5,050,015)
Interest income		(2,467,746)	(1,144,476)	(2,083,010)	(789,236)
Share of (profit) loss from associated companies and joint venture - equity method		104,092,231	94,390,084	-	-
Unrealized (gain) loss from exchange rates		(54,687)	27,916	-	-
Tax (income) expense	15	8,629,490	84,647,286	4,858,074	82,294,773
		53,689,487	7,153,832	26,656,875	7,350,460
<i>Changes in operating assets and liabilities</i>					
Trade and other current receivables		40,619,441	(1,813,217)	46,034,788	(56,055,598)
Current contract assets		(3,901,018)	(30,992,099)	(3,241,493)	(29,953,117)
Purchase of other current financial assets	6	(692,515,754)	(329,275,916)	(591,699,235)	(310,241,101)
Sale of other current financial assets		641,676,409	190,762,944	558,839,202	180,744,878
Other non-current receivables		4,818	239,893	-	-
Trade and other current payables		25,130,034	94,028,221	9,085,026	101,875,842
Other non-current payables		265,600	-	265,600	-
Employee benefit obligations paid	13	(819,200)	(15,673,593)	(819,200)	(6,710,493)
Cash provided by (used in) operating activities		64,149,817	(85,569,935)	45,121,563	(112,989,129)
Income tax paid		(10,005,756)	(82,871,855)	(4,742,821)	(79,240,802)
Net Cash provided by (used in) operating activities		54,144,061	(168,441,790)	40,378,742	(192,229,931)

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries

Statements of Cash Flows

For the nine-month period ended 30 September 2024

(Reviewed/ Unaudited)

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2024	2023	2024	2023
Cash flows from investing activities					
Loans to employees		(200,000)	-	(20,000)	-
Loan repayments from employees		80,000	45,000	-	-
Cash received from fixed deposit account		-	59,400	-	-
Loan to related party		-	(10,000,000)	-	-
Investments in other non-current financial assets		(23,486,876)	(76,896,293)	(23,486,876)	(76,896,293)
Proceeds from sales of other non-current financial assets		39,919,079	64,944,487	39,919,079	64,944,487
Investment in other company		(150,000)	-	(150,000)	-
Loan repayment from related company	3.5	6,000,000	-	-	-
Investment in associated company		-	(44,000,000)	-	(44,000,000)
Proceeds from liquidation of associated company	9	607,600	-	607,600	-
Acquisition of investment property		(6,428,229)	(3,191,490)	(6,428,229)	(3,191,490)
Acquisition of property, plant and equipment		(2,135,978)	(7,704,750)	(1,460,270)	(7,509,132)
Acquisition of intangible assets		(96,000)	(164,900)	(96,000)	(164,900)
Proceeds from sale of equipment		-	14,019	-	8,411
Proceeds from sale of non-current assets held for sale		-	355,336,400	-	355,336,400
Dividend received		2,277,822	3,050,155	9,276,772	5,050,015
Interest received		2,485,057	446,873	2,019,920	340,773
Difference from currency translation of foreign subsidiaries' financial statements		6,270	36,291	-	-
Net cash provided by (used in) investing activities		18,878,745	281,975,192	20,181,996	293,918,271
Cash flows from financing activities					
Repayment of loan from director		-	(18,000,000)	-	(18,000,000)
Dividend paid		(60,450,262)	(60,450,262)	(60,450,262)	(60,450,262)
Dividend paid to non-controlling interests		(1,050)	(140)	-	-
Net cash provided by (used in) financing activities		(60,451,312)	(78,450,402)	(60,450,262)	(78,450,262)
Net increase (decrease) in cash and cash equivalents		12,571,494	35,083,000	110,476	23,238,078
Cash and cash equivalents at 1 January		132,764,943	66,149,914	91,508,875	20,140,375
Cash and cash equivalents at 30 September		145,336,437	101,232,914	91,619,351	43,378,453
Supplemental disclosure					
Unutilized credit facilities for future working capital		41,000,000	41,000,000	1,000,000	1,000,000

The accompanying notes are an integral part of these financial statements.

Prakit Holdings Public Company Limited and its Subsidiaries
Condensed notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2024
(Reviewed/ Unaudited)

1. General information

Prakit Holdings Public Company Limited (“the Company”), has been incorporated in Thailand and has its registered office at 88 Soi Sukhumvit 62, 3rd intersection, Sukhumvit Road, Phra Kanong Tai, Prakanong, Bangkok, Thailand.

The Company was registered with the Stock Exchange of Thailand on 30 July 1991.

The major shareholder is Prakit and Associated Ltd. (holding 24.97%) which has been incorporated in Thailand.

The Company and its subsidiaries (“the Group”) are principally engaged in the production of media and advertisement, media agency, investing in securities and providing management services to subsidiary and affiliated companies. Details of the Company’s subsidiaries as at 30 September 2024 and 31 December 2023 are disclosed in Note 9.

2. Basis for preparation and presentation of the interim financial statements

2.1 The interim financial statements have been prepared in accordance with the Thai Accounting Standard No. 34 “Interim Financial Reporting” including guidelines promulgated by the Federation of Accounting Professions and in accordance with the relevant requirements of the Thai Securities and Exchange Commission. The group have prepared the financial statements by presenting the statements of financial position, comprehensive income, changes in shareholder’s equity, and cash flows similar to the annual financial statements.

2.2 The interim financial statements have been prepared to provide an update on the financial statements for the year ended 31 December 2023. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial information should be read in conjunction with the financial statements of the Group for the year ended 31 December 2023.

2.3 The interim financial statements of the Group are prepared and presented in Thai language and Thai currency. The English version has been prepared from the Thai financial statements.

2.4 Basis of preparation of the interim consolidated financial statements

The interim consolidated financial statements include the financial statements of the Company and its subsidiaries, collectively called the Group. The Company holds shares in its subsidiaries at the percentages as follows:

	Shareholdings (%)	
	<u>30 September 2024</u>	<u>31 December 2023</u>
Prakit Advertising Ltd.	99.993	99.993
Marketing Drive Worldwide (Thailand) Ltd.	99.965	99.965
Prakit Advertising Co., Ltd. (Myanmar)	70.000	70.000

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2.5 Accounting policies

These interim financial statements have been prepared by using the significant accounting policies and methods of computation as those as using in the financial statements for the year ended 31 December 2023 except for the adoption of the newly issued and revised Thai Financial Reporting Standards that are effective for accounting periods beginning on or after 1 January 2024. The adoption of these financial reporting standards does not have any significant impact on the Group's financial statements.

The Federation of Accounting Professions issued several revised financial reporting standards, which are effective for accounting periods beginning on or after 1 January 2025. which the Group have not adopted the above standards before the effective date. The management of the Group believes that the adoption of these amendments will not have any significant impact on the Group's financial statements.

2.6 Accounting Estimates

Preparation of interim financial statements in conformity with Thai Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from estimates.

3. Related parties

Related parties comprise individual and enterprise that control, or are controlled by, the Company, whether directly or indirectly, or which are under common control with the Company.

Related parties also include associates, individuals or enterprise which directly or indirectly own a voting interest in the Company that given then significant influence over the Company, and key management personal, directors or offices of the Company with authority in the planning and direction of the Company's operation, including close members of the family of these individuals and enterprise associated with these individuals also constitute related parties.

The results of transactions with related parties are included in the financial statements on a normal business basis.

Relationships with the related parties besides subsidiaries and associated companies and joint venture as disclosed in note 9 are as follows :

Related parties	Country / Nationality	Relationships
62 Content & Design Ltd.	Thailand	Some common shareholders and/or directors
Double P Marketing Communications Ltd.	Thailand	Some common shareholders and/or directors
DRAFT Advertising Limited (Cambodia)	Cambodia	Some common shareholders
Prakit and Sons Ltd.	Thailand	Some common shareholders and/or directors
Haadsaikaew Bankrut Resort Limited Partnership	Thailand	Some common shareholders and/or directors
Prakit and Associated Ltd.	Thailand	Some common shareholders and/or directors

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The pricing policies for particular types of transactions are explained below:

Transaction	Pricing policies
Service income	The mutually agreed rate
Cost of service	The mutually agreed rate
Sale of assets	The mutually agreed price
Sale of investment property	Appraised value performed by independent appraiser
Office rental	Based on the space rate charged to other tenants
Management service agreement	The mutually agreed rate
Dividend income	As declared by the invested entities

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The related party transactions for the three-month periods ended 30 September 2024 and 2023 are detailed as follows:

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2024	2023	2024	2023
Subsidiary companies				
Service income	-	-	314	16
Commission income	-	-	844	990
Management service income	-	-	376	466
Rental income	-	-	999	999
Other income	-	-	266	223
Cost of services	-	-	442	1,414
Joint Venture				
Service income	675	202	50	-
Commission income	69	36	69	36
Management service income	450	450	450	450
Rental income	104	90	104	90
Other income	28	29	28	29
Interest income	-	126	-	-
Associated companies				
Service income	2,090	2,325	-	-
Commission income	-	12	-	12
Other income	5	-	5	-
Cost of services	1,243	70	1,243	70
Expenses	53	363	53	-
Other related parties				
Service income	186	507	186	507
Commission income	100	222	100	222
Management service income	15	15	15	15
Rental income	104	104	104	104
Other income	649	665	29	34
Costs of services	1,454	1,156	5	30
Expenses	110	-	110	-
Key management remuneration				
Short - term benefits	5,928	5,976	4,291	4,329
Post-employment benefits	152	166	95	111

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The related party transactions for the nine-month periods ended 30 September 2024 and 2023 are detailed as follows:

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2024	2023	2024	2023
Subsidiary companies				
Service income	-	-	694	1,497
Commission income	-	-	1,779	1,744
Management service income	-	-	1,188	1,308
Rental income	-	-	2,997	2,997
Dividend income	-	-	6,999	2,000
Other income	-	-	752	659
Cost of services	-	-	2,249	2,036
Expenses	-	-	792	-
Joint Venture				
Service income	682	205	50	-
Commission income	131	89	131	89
Management service income	1,350	1,350	1,350	1,350
Rental income	302	270	302	270
Interest income	20	211	-	-
Other income	83	91	83	91
Cost of services	-	40	-	-
Associated companies				
Service income	4,222	5,502	-	403
Commission income	-	421	-	421
Other income	5	-	5	-
Cost of services	1,245	447	1,243	-
Expenses	137	142	101	115
Other related parties				
Service income	360	641	360	641
Commission income	288	414	288	414
Management service income	45	45	45	45
Rental income	311	311	311	311
Other income	2,016	1,969	98	110
Costs of services	5,682	3,621	40	325
Expenses	110	-	110	-
Key management remuneration				
Short - term benefits	17,731	17,866	12,814	13,172
Post-employment benefits	456	499	284	333

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Balances as at 30 September 2024 and 31 December 2023 with related parties are detailed as follows:

3.1 Trade accounts receivable-related parties

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Subsidiary companies				
Prakit Advertising Ltd.	-	-	5,236	6,131
Marketing Drive Worldwide (Thailand) Ltd.	-	-	83	126
Associated company				
Sukhumvit 62 Medical Ltd.	2,100	2,483	46	43
Joint Venture				
Bangkok Writer and Partners Ltd.	1,082	1,518	547	1,304
Other related parties				
Double P Marketing Communications Ltd.	101	336	101	207
62 Content & Design Ltd.	-	11	-	11
DRAFT Advertising Ltd. (Cambodia)	1,494	219	655	219
Total	4,777	4,567	6,668	8,041
Less : allowance for expected credit loss	-	-	-	-
Net	4,777	4,567	6,668	8,041

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As at 30 September 2024 and 31 December 2023, aging analyses of trade accounts receivable from related parties are detailed as follows:

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Within credit terms	3,225	3,344	3,614	3,749
Overdue:				
Less than 3 months	1,208	1,162	1,481	1,981
3 - 6 months	135	10	737	1,815
6 - 12 months	196	51	823	207
Over 12 months	13	-	13	289
Total	4,777	4,567	6,668	8,041
Less: allowance for expected credit loss	-	-	-	-
Net	4,777	4,567	6,668	8,041

3.2 Media receivables - related parties

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Subsidiary companies				
Prakit Advertising Ltd.	-	-	15,711	24,945
Marketing Drive Worldwide (Thailand) Ltd.	-	-	-	2,026
Joint Venture				
Bangkok Writer and Partners Ltd.	3,697	4,228	3,697	4,228
Associated company				
Sukhumvit 62 Medical Ltd.	1,341	1,621	-	-
Other related parties				
Double P Marketing Communication Ltd.	4,449	8,566	4,449	8,566
DRAFT Advertising Ltd. (Cambodia)	2,178	919	2,178	919
Total	11,665	15,334	26,035	40,684
Less : allowance for expected credit loss	-	-	-	-
Net	11,665	15,334	26,035	40,684

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As at 30 September 2024 and 31 December 2023, aging analyses of media receivables from related parties are detailed as follows:

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Within credit terms	6,644	6,368	17,195	19,885
Overdue:				
Less than 3 months	3,697	6,723	7,516	16,758
3 - 6 months	638	352	638	595
6 - 12 months	357	1,891	357	3,446
Over 12 months	329	-	329	-
Total	11,665	15,334	26,035	40,684
Less: allowance for expected credit loss	-	-	-	-
Net	11,665	15,334	26,035	40,684

3.3 Advances to related party

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Other related party				
DRAFT Advertising Ltd. (Cambodia)	904	1,329	902	1,045

3.4 Accrued interest income – related party

Unit : Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Joint venture				
Bangkok Writer and Partners Ltd.	-	157	-	-

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3.5 Short-term loan to related party

Unit : Thousand Baht

	<i>Interest rate</i> (%)	Consolidated		Separate	
		financial statements		financial statements	
		30 September 2024	31 December 2023	30 September 2024	31 December 2023
Joint venture					
Bangkok Writer and Partners Ltd.	5.00	-	6,000	-	-

The movements of short-term loan to related party for the nine-month periods ended 30 September 2024 and 2023 are as follows :

Unit : Thousand Baht

<i>Short term loan to related party</i>	Consolidated		Separate	
	2024	2023	2024	2023
Joint venture				
As at 1 January	6,000	-	-	-
Increase	-	-	-	-
Decrease	(6,000)	-	-	-
As at 30 September	-	-	-	-

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3.6 Trade accounts payable - related parties

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Subsidiary companies				
Prakit Advertising Ltd.	-	-	5,183	17,043
Prakit Advertising Co., Ltd. (Myanmar)	-	-	9,192	9,456
Joint Venture				
Bangkok Writer and Partners Ltd.	-	171	-	171
Associated company				
Sukhumvit 62 Medical Ltd.	430	38	430	-
Other related parties				
62 Content & Design Ltd.	379	1,941	5	318
Prakit and Sons Limited	-	23	-	23
Total	809	2,173	14,810	27,011

3.7 Media payable - related party

Unit : Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Subsidiary company				
Prakit Advertising Co., Ltd. (Myanmar)	-	-	850	548

3.8 Billing agent payable - related party

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Other related party				
DRAFT Advertising Ltd. (Cambodia)	2,314	2,811	-	-

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3.9 Employee expenses payable - related party

Unit: Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Subsidiary company				
Prakit Advertising Ltd.	-	-	770	770

3.10 Other matters

Two subsidiary companies have entered into agreements to rent office spaces from the Company for a period of 1 year ending December 2024 with the monthly rental rate for each subsidiary was at Baht 197,000 and Baht 40,000, respectively.

Two other related parties have entered into agreements to rent office spaces from the Company for periods of 3 years and 1 year ending December 2025 and December 2024, respectively, with the monthly rental rates at Baht 30,000 and Baht 4,500, respectively.

A subsidiary has entered into an agreement to lease office equipment from the Company for a period of 1 year ending December 2024, with the monthly rental rate at Baht 96,000.

A joint-venture company has entered into an agreement to rent office space from the Company for a period of 1 year ending December 2024, with the monthly rental rate at Baht 30,000.

The Company has entered into agreements to provide management services to a subsidiary company for a period of 1 year ending December 2024, with the monthly service rate at Baht 32,000. The Company has also entered into an agreement to provide management service to a joint-venture company for a period of 1 year ending December 2024 with the monthly service rate at Baht 150,000.

4. Cash and cash equivalents

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	Cash on hand	1,267	1,029	45
Cash at banks – current accounts	3,977	4,343	1,099	2,146
Cash at banks – savings accounts	140,092	127,393	90,475	89,318
Total	145,336	132,765	91,619	91,509

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5. Trade and other current receivables

As at 30 September 2024 and 31 December 2023, trade and other current receivables are detailed as follows:

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Trade accounts receivable				
Trade accounts receivable				
Related parties	4,777	4,567	6,668	891
Other parties – net	25,281	27,959	7,655	72
Media receivables				
Related parties	11,665	15,334	26,035	4184
Other parties – net	85,393	124,945	71,695	10460
Other current receivables				
Billing agent receivables	597	511	-	
Advances to related party	904	1,329	902	105
Advanced payments for media	5,918	5,525	3,956	320
Accrued interest income – related party	-	157	-	
Accrued income	6,812	8,169	6,134	76
Advanced payments – others	3,167	2,232	26	
Receivable from the Revenue Department	8,905	7,400	3,918	524
Others	13,464	6,559	11,470	59
Total	166,883	204,687	138,459	18446

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As at 30 September 2024 and 31 December 2023, aging analyses of trade accounts receivable from other parties are detailed as follows:

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	30 September	31 December	30 September	31 December
	2024	2023	2024	2023
Within credit terms	20,814	17,881	6,519	5,684
Overdue:				
Less than 3 months	4,311	9,688	1,150	1,795
3-6 months	204	461	34	205
6-12 months	13	-	13	-
Over 12 months	-	1,240	-	-
Total	25,342	29,270	7,716	7,684
Less: allowance for expected credit loss	(61)	(1,311)	(61)	(72)
Net	25,281	27,959	7,655	7,612

As at 30 September 2024 and 31 December 2023, aging analyses of media receivables from other parties are detailed as follows:

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	30 September	31 December	30 September	31 December
	2024	2023	2024	2023
Within credit terms	63,945	99,712	51,320	81,737
Overdue:				
Less than 3 months	22,145	23,075	21,068	20,739
3-6 months	202	3,171	202	3,167
6-12 months	144	-	144	-
Over 12 months	-	4,296	-	-
Total	86,436	130,254	72,734	105,643
Less: allowance for expected credit loss	(1,043)	(5,309)	(1,039)	(1,013)
Net	85,393	124,945	71,695	104,630

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6. Other current financial assets

As at 30 September 2024 and 31 December 2023 other current financial assets are detailed as follows:

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Gold	2,735	-	2,735	-
Unit trusts	184,929	134,931	147,668	115,802
Total	187,664	134,931	150,403	115,802

As at 30 September 2024 and 31 December 2023 other current financial assets – Gold comprised:

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Gold – at cost	2,764	-	2,764	-
Fair value adjustment	(29)	-	(29)	-
Net	2,735	-	2,735	-

The movements of other current financial assets - Gold for the nine-month periods ended 30 September 2024 and 2023 are as follows:

	Unit : Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Balances at beginning of the periods – at cost	-	-	-	-
Acquisition	2,764	-	2,764	-
Disposal	-	-	-	-
Total	2,764	-	2,764	-
Fair value adjustment	(29)	-	(29)	-
Net	2,735	-	2,735	-

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As at 30 September 2024 and 31 December 2023 other current financial assets – Unit trusts comprised:

Unit : Thousand Baht

	Consolidated financial statements		Separate financial statements	
	30 September	31 December	30 September	31 December
	2024	2023	2024	2023
Unit trusts – at cost	188,229	138,999	151,018	119,914
Fair value adjustment	(3,300)	(4,068)	(3,350)	(4,112)
Net	184,929	134,931	147,668	115,802

The movements of other current financial assets - others for the nine-month periods ended 30 September 2024 and 2023 are as follows:

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	Balances at beginning of the periods – at cost	138,999	14,377	119,914
Acquisition	689,751	329,276	588,935	310,241
Disposal	(640,521)	(190,137)	(557,831)	(180,120)
Total	188,229	153,516	151,018	139,498
Fair value adjustment	(3,300)	(4,561)	(3,350)	(4,642)
Net	184,929	148,955	147,668	134,856

7. Bank deposit used as collateral

Unit: Thousand Baht

	Consolidated financial statements			
	30 September 2024		31 December 2023	
	Amount	Interest Rate	Amount	Interest Rate
Time deposit – used as collateral for bank overdraft and letter of guarantee	30,000	0.30%	30,000	0.30%

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8. Other non-current financial assets

Unit: Thousand Baht

As at 30 September 2024

	Consolidated/ Separate financial statements			Total
	Marketable equity securities	Held to maturity debt securities	Non marketable equity securities	
Debt Securities - at cost	-	30,000	-	30,000
Equity Securities - at cost	60,997	-	5,800	66,797
Fair value adjustment	(12,642)	-	-	(12,642)
Net	48,355	30,000	5,800	84,155

Unit: Thousand Baht

As at 31 December 2023

	Consolidated/ Separate financial statements			Total
	Marketable equity securities	Held to maturity debt securities	Non marketable equity securities	
Debt Securities - at cost	-	30,000	-	30,000
Equity Securities - at cost	74,028	-	5,650	79,678
Fair value adjustment	(10,756)	-	-	(10,756)
Net	63,272	30,000	5,650	98,922

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Movements of other non-current financial assets for the nine-month periods ended 30 September 2024 and 2023 are as follows:

Unit: Thousand Baht

	Consolidated / Separate financial statements	
	2024	2023
Balances at beginning of periods – at cost	109,678	131,306
Debt securities - at cost	-	30,000
Acquisition	23,636	46,896
Disposal	(36,517)	(106,489)
Total	96,797	101,713
Fair value adjustment	(12,642)	(11,284)
Net	84,155	90,429

Differences between fair values and cost are treated as “unrealized gain (loss) on fair value adjustment in securities” and presented in the statements of comprehensive income.

9. Investments in joint venture, associated and subsidiary companies

As at 30 September 2024

Unit: Thousand Baht

Consolidated financial statements						
Entities' Name	Type of business	Paid-up share capital (Baht)	Investment Ownership (%)	Valuation		
				Cost method	Equity method	Dividend received
Associated Company						
Sukhumvit 62 Medical Ltd.	Hospital	1,700,000,000	32.00	544,000	192,028	-
Joint Venture (Held by a subsidiary)						
Bangkok Writer and Partners Ltd.	Advertising	10,000,000	42.00	16,800	24,124	-
					216,152	-

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As at 31 December 2023

Unit: Thousand Baht

Consolidated financial statements

Entities' Name	Type of business	Paid-up share capital (Baht)	Investment Ownership (%)	Valuation		Dividend received
				Cost method	Equity method	
Associated Companies						
Direct Response (Thailand) Co., Ltd.	Advertising	2,000,000	49.00	1,421	635	-
Sukhumvit 62 Medical Ltd.	Hospital	1,700,000,000	32.00	544,000	295,349	-
Joint Venture (Held by a subsidiary)						
Bangkok Writer and Partners Ltd.	Advertising	10,000,000	42.00	16,800	24,895	-
					320,879	-

As at 30 September 2024 and 31 December 2023

Unit: Thousand Baht

Separate financial statements

Entities' Name	Type of business	Paid-up share Capital (in Baht/ US\$)	Investment Ownership (%)		Valuation of investments by cost method		Dividend received	
			30 Sep 24	31 Dec 23	30 Sep 24	31 Dec 23	30 Sep 24	31 Dec 23
Subsidiary Companies								
Prakit Advertising Ltd.	Advertising	10,000,000	99.99	99.99	9,999	9,999	4,999	1,999
Marketing Drive Worldwide (Thailand) Ltd.	Advertising	2,000,000	99.965	99.965	1,999	1,999	1,999	-
Prakit Advertising Co., Ltd. (Myanmar)	Advertising	50,000 US\$	70.00	70.00	1,154	1,154	-	-
					<u>13,152</u>	<u>13,152</u>		
Associated Companies								
Direct Response (Thailand) Co., Ltd. *	Advertising	2,000,000	-	49.00	-	1,421	-	-
Sukhumvit 62 Medical Ltd.	Hospital	1,700,000,000	32.00	32.00	544,000	544,000	-	-
					<u>544,000</u>	<u>545,421</u>	<u>-</u>	<u>-</u>
Total					557,152	558,573	6,998	1,999
Less: Allowance for impairment loss					-	-		
Net					<u>557,152</u>	<u>558,573</u>		

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* The Extraordinary General Meeting of Shareholders No. 1/2024 on 18 March 2024 of Direct Response (Thailand) Co., Ltd. passed a resolution to dissolve the business, effective from 18 March 2024 onward. The Company received a refund of Baht 607,600 for its investment in shares of this company, resulting in a loss of Baht 27,254 in the consolidated financial statements and Baht 812,848 in the separate financial statements.

10. Investment property

Movements of investment property for the nine-month period ended 30 September 2024 are as follows:

	Unit: Thousand Baht
	Consolidated / Separate financial statements
Book value as at 1 January 2024	221,411
Purchases during the period – at cost	6,428
Written-off	(240)
Depreciation for the period	(4,115)
Book value as at 30 September 2024	223,484

11. Property, plant and equipment

Movements of property, plant and equipment for the nine-month period ended 30 September 2024 are as follows:

	Unit: Thousand Baht	
	Consolidated financial statements	Separate financial statements
Book value as at 1 January 2024	75,408	74,056
Purchases during the period – at cost	2,136	1,460
Depreciation for the period	(4,344)	(3,694)
Book value as at 30 September 2024	73,200	71,822

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12. Trade and other current payables

As at 30 September 2024 and 31 December 2023, trade and other current payables are consisted of:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Trade accounts payable				
Trade accounts payable				
Related parties	809	2,173	14,810	27,011
Other parties	33,997	32,650	5,896	4,358
Media payables				
Related parties	-	-	850	548
Other parties	131,899	140,383	114,574	118,876
Total	166,705	175,206	136,130	150,793
Other current payables				
Billing agent payables - related parties	2,314	2,811	-	-
Staff expenses payables - related parties	-	-	770	770
Payable for investment in marketable equity securities	-	2,979	-	2,979
Deposits received	77,619	40,662	61,142	30,465
Accrued expenses	4,957	3,547	2,950	3,122
Payable to the Revenue Department	17,423	21,795	8,502	12,390
Others	3,721	608	586	475
Total	106,034	72,402	73,950	50,201
Total trade and other current payables	272,739	247,608	210,080	200,994

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13. Non-current provision for employee benefits

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Balance as at 1 January	40,332	53,886	18,971	23,898
Current service cost	2,048	2,177	932	983
Interest on obligation	747	772	346	354
Defined benefit paid	(819)	(15,673)	(819)	(6,710)
Balance as at 30 September	42,308	41,162	19,430	18,525

As at 30 September 2024, the weighted-average duration of the defined benefit obligation of the Company was 9 years and the subsidiaries were 9 - 16 years.

Actuarial assumptions at the reporting date are detailed as follows:

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	(%)			
Discount rate	2.30-2.96	2.30-2.96	2.30	2.30
Turnover rate	4.30-34.38	4.30-34.38	4.30-34.38	4.30-34.38
Future salary increase rate	3.00	3.00	3.00	3.00
Mortality rate	According to 2017 Thailand Mortality Ordinary Life Table			

14. Segment information

The Group has three reportable segments, as described below, which are the Group's strategic divisions. The strategic divisions offer different services and are managed separately. For each of the strategic divisions, the chief operating decision maker (CODM) reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Group's reportable segments.

- Segment 1 Advertising production
- Segment 2 Media agency
- Segment 3 Investing business

In addition, the Group has presented the information relating to geographic segments based on the geographical location of assets. Information regarding the results of each reportable segment is included in the internal management reports that are reviewed by the Group's CODM.

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Information in reportable segments in the consolidated financial statement information for the three-month periods ended 30 September 2024 and 2023 are as follows:

	Unit: Million Baht							
	Service income		Commission income		Investment income		Total	
	2024	2023	2024	2023	2024	2023	2024	2023
Revenues	45	48	37	31	6	1	88	80
Profit for reportable segments	9	15	19	13	5	1	33	29
Unallocated other income							6	3
Share of profit (loss) from investments								
- equity method							(29)	(34)
Unallocated expenses							(20)	(25)
Profit (loss) from operating activities								
before income tax							(10)	(27)

Information in reportable segment in the consolidated financial statement information for the nine-month periods ended 30 September 2024 and 2023 are as follows:

	Unit: Million Baht							
	Service income		Commission income		Investment income		Total	
	2024	2023	2024	2023	2024	2023	2024	2023
Revenues	159	111	95	77	16	508	270	696
Profit for reportable segments	42	25	43	25	12	450	97	500
Unallocated other income							17	13
Share of profit (loss) from investments								
- equity method							(104)	(94)
Unallocated expenses							(68)	(73)
Profit (loss) from operating activities								
before income tax							(58)	346

	Unit: Million Baht							
	Service income		Commission income		Investment income		Total	
	30 Sep	31 Dec	30 Sep	31 Dec	30 Sep	31 Dec	30 Sep	31 Dec
	2024	2023	2024	2023	2024	2023	2024	2023
Total assets by reportable segments	26	28	102	145	711	776	839	949
Other unallocated assets	-	-	-	-	-	-	329	316
Total assets	26	28	102	145	711	776	1,168	1,265

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Information relating to geographic segments in the consolidated financial statements for the three-month periods ended 30 September 2024 and 2023 are as follows:

	Unit : Million Baht					
	Domestic		Overseas		Total	
	2024	2023	2024	2023	2024	2023
Services, commission and investment income	85	79	3	1	88	80
Profit (Loss) by geographical segments	33	30	-	(1)	33	29
Total assets for reportable segment (30 September 2024 and 31 December 2023)	1,143	1,238	25	27	1,168	1,265

Information relating to geographic segments in the consolidated financial statements for the nine-month periods ended 30 September 2024 and 2023 are as follows:

	Unit : Million Baht					
	Domestic		Overseas		Total	
	2024	2023	2024	2023	2024	2023
Services, commission and investment income	264	694	6	2	270	696
Profit (Loss) by geographical segments	97	503	-	(3)	97	500
Total assets for reportable segment (30 September 2024 and 31 December 2023)	1,143	1,238	25	27	1,168	1,265

15. Income tax

Income tax expense (revenue) for the three-month periods ended 30 September 2024 and 2023 are as follows:

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2024	2023	2024	2023
Current income tax	3,162	1,097	2,352	547
Deferred income tax	59	631	141	455
Total	3,221	1,728	2,493	1,002

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Income tax expense (revenue) for the nine-month periods ended 30 September 2024 and 2023 are as follows:

	Unit: Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2024	2023	2024	2023
Current income tax	7,846	80,114	4,806	79,251
Deferred income tax	783	4,533	52	3,044
Total	8,629	84,647	4,858	82,295

16. Basic earnings (loss) per share

The calculation of basic earnings (loss) per share for the three-month and nine-month periods ended 30 September 2024 and 2023 is based on the profit (loss) for each period attributable to equity of the Company's shareholders by using weighted average number of ordinary shares outstanding during each period as follows:

	Unit: Thousand Baht/ Thousand Shares			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
<i>For the three-month periods</i>				
Profit (loss) attributable to equity of the Company's shareholders	(13,611)	(28,525)	8,968	2,590
Weighted average number of ordinary shares	60,450	60,450	60,450	60,450
Basic earnings (loss) per share (Baht)	(0.23)	(0.47)	0.15	0.04

	Unit: Thousand Baht/ Thousand Shares			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
<i>For the nine-month periods</i>				
Profit (loss) attributable to equity of the Company's shareholders	(66,186)	261,966	24,683	363,988
Weighted average number of ordinary shares	60,450	60,450	60,450	60,450
Basic earnings (loss) per share (Baht)	(1.09)	4.33	0.41	6.02

17. Dividend

The Company

The Company's shareholders at the Annual General Meeting No.1/2024 held on 26 April 2024 passed a resolution to pay dividend at the rate of Baht 1.00 per share, amounting to Baht 60.45 million, and was paid on 23 May 2024.

Subsidiaries

The shareholders of a subsidiary at the Annual General Meeting No.1/2024 held on 29 April 2024 passed a resolution to pay dividend at the rate of Baht 50 per share, amounting to Baht 5 million, and was paid on 20 May 2024.

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The shareholders of a subsidiary at the Annual General Meeting No.1/2024 held on 26 April 2024 passed a resolution to pay dividend at the rate of Baht 100 per share, amounting to Baht 2 million, and was paid on 20 May 2024.

18. Fair Value Measurement

Fair value has been defined in different level of input as follow:

- Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as price) or indirectly (that is, derived from prices)
- Level 3 Inputs for the asset or liability that are not based on observable market data (that is, unobservable input).

The following financial assets and liabilities are measured at fair value at 30 September 2024:

Unit: Thousand Baht

	Consolidated financial Statements			
	Level 1	Level 2	Level 3	Total
<i>Assets</i>				
<i>Other current financial assets</i>				
Unit trusts	-	184,929	-	184,929
Gold	-	2,735	-	2,735
<i>Other non - current financial assets</i>				
Marketable equity securities	48,355	-	-	48,355
Held to maturity debt securities	-	30,000	-	30,000
Other investments	-	-	5,800	5,800
Total assets	48,355	217,664	5,800	271,819

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Unit: Thousand Baht

	Separate financial Statements			
	Level 1	Level 2	Level 3	Total
<i>Assets</i>				
<i>Other current financial assets</i>				
Unit trusts	-	147,668	-	147,668
Gold	-	2,735	-	2,735
<i>Other non - current financial assets</i>				
Marketable equity securities	48,355	-	-	48,355
Held to maturity debt securities	-	30,000	-	30,000
Other investments	-	-	5,800	5,800
Total assets	48,355	180,403	5,800	234,558

The following financial assets and liabilities are measured at fair value at 31 December 2023:

Unit: Thousand Baht

	Consolidated financial Statements			
	Level 1	Level 2	Level 3	Total
<i>Assets</i>				
<i>Other current financial assets</i>				
Unit trusts	-	134,931	-	134,931
<i>Other non-current financial assets</i>				
Marketable equity securities	63,272	-	-	63,272
Held to maturity debt securities	-	30,000	-	30,000
Other investments	-	-	5,650	5,650
Total assets	63,272	164,931	5,650	233,853

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Unit: Thousand Baht

	Separate financial Statements			
	Level 1	Level 2	Level 3	Total
<i>Assets</i>				
<i>Other current financial assets</i>				
Unit trusts	-	115,802	-	115,802
<i>Other non-current financial assets</i>				
Marketable equity securities	63,272	-	-	63,272
Held to maturity debt securities	-	30,000	-	30,000
Other investments	-	-	5,650	5,650
Total assets	63,272	145,802	5,650	214,724

Valuation method of fair value for Level 2 input

Investments in unit trusts are measured at fair valued by using unit price based on Net Asset Value (NAV) of the funds that are publicized by the Fund Manager.

19. Capital management

The primary objectives of the Group's capital management are to maintain their ability to continue on the ongoing basis and to maintain an appropriate structure.

As at 30 September 2024 and 31 December 2023, debt-to-equity ratios of the consolidated financial statements are 0.38:1 and 0.30:1, respectively, and the separate financial statements are 0.21:1 and 0.20:1, respectively.

20. Commitments

As at 30 September 2024, the Company had commitments, which were not disclosed in other places in these financial statements, are detailed as follows:

The Group has obtained overdraft credit lines from several banks amounting to Baht 68.5 million. The Company's land and buildings and bank deposits of a subsidiary company and its directors as collateral, and also have the directors have been mortgaged and pledged of the Company and its subsidiary as co-guarantors.

The Company has pledged certain land and buildings as collateral for the issuance of promissory notes, contract guarantee and bid bonds obtaining from banks for the joint venture in the total amount of Baht 80 million.

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A director's government bonds amounting to Baht 500,000 have been used as collateral for obtaining bank guarantee for the Company's electricity consumption with respect to the contract with Metropolitan Electricity Authority.

21. Other information

As at 30 September 2024 and 31 December 2023, net asset per share in the consolidated financial statements were Baht 14.04 per share and Baht 16.10 per share, respectively, and were Baht 18.40 per share and Baht 18.96 per share, respectively, for net asset in the separate financial statements.

22. Reclassification of accounts

Certain accounts in the 2023 financial statements have been reclassified to conform with the presentation of the financial statements for the nine-month period ended 30 September 2024 as follows:

	Unit: Thousand Baht		
	Consolidated financial Statements		
	Before reclass.	Reclass.	After reclass.
Statement of Financial Position			
Trade and other receivables	215,862	(215,862)	-
Trade and other current receivables	-	204,687	204,687
Current contract assets	-	18,575	18,575
Other current assets	7,400	(7,400)	-
Other non-current assets	8,978	(8,978)	-
Other non-current receivables	-	8,978	8,978
Trade and other payables	225,813	(225,813)	-
Trade and other current payables	-	247,608	247,608
Other current liabilities	21,795	(21,795)	-
Other non-current liabilities	1,538	(1,538)	-
Other non-current payables	-	1,538	1,538

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Unit: Thousand Baht

	Separate financial Statements		
	Before reclass.	Reclass.	After reclass.
Statement of Financial Position			
Trade and other receivables	196,426	(196,426)	-
Trade and other current receivables	-	184,446	184,446
Current contract assets	-	17,194	17,194
Other current assets	5,214	(5,214)	-
Other non-current assets	2	(2)	-
Other non-current receivables	-	2	2
Trade and other payables	188,604	(188,604)	-
Trade and other current payables	-	200,994	200,994
Other current liabilities	12,390	(12,390)	-
Other non-current liabilities	1,538	(1,538)	-
Other non-current payables	-	1,538	1,538

23. Approval of the financial statements

These interim financial statements have been approved for issue by the Board of Directors on 12 November 2024.