



Prakit Holdings Public Company Limited

88 SOI SUKHUMVIT 62 SECTION 3, PHRA KHANONG TAI, PHRA KHANONG, BANGKOK 10260, THAILAND.

TEL : (66-2) 715 – 3000 FAX : (66-2) 332 - 8544

AC 14/2024

November 13, 2024

Subject : Explanation of operating results for Interim Financial Statement for the three-month and nine month periods ended September 30, 2024

To : President  
The Stock Exchange of Thailand

Prakit Holdings Public Co., Ltd. would like to provide an explanation of the operating results for the three-month and nine month periods ended September 30, 2024, as follows:

Operating Result

1. For the nine month period ended September 30, 2024, the company reported total revenue of 283.88 million baht, a decrease of 367.43 million baht compared to the same period last year. The company had a net loss attributable to the Company's shareholders of 66.19 million baht, a decline of 328.15 million baht in net profit from the previous year. This decrease was primarily due:
  - 1.1 For the nine month period ending September 30, 2023, the company recognized a gain of 445.83 million baht from the sale of investment property. Excluding this gain, the total revenue for the same period last year was 205.48 million baht. Compared to the current period, total revenue for the nine month period ending September 30, 2024 increased by 78.40 million baht, or 38.15%, from the previous year.
  - 1.2 Gross profit from rendering services, which is revenue from services minus the cost of rendering services, increased by 17.24 million baht. Additionally, commission income rose by 17.72 million baht compared to the same period last year. This growth was driven by an increase in customer advertising spending in online media, where the commission rate is higher than for TV commercials. As a result, income from the advertising business grew by 34.96 million baht, or 34.27%, compared to the previous year.
  - 1.3 Interest income increased by 1.33 million baht due to a rise in investments in debentures.
  - 1.4 Other income increased by 12.10 million baht compared to the same period last year, primarily due to rental income from the Mahachol building and unrealized gain from investment in debentures.
  - 1.5 Distribution costs increased by 0.37 million baht.
  - 1.6 Administrative expenses decreased by 5 million baht due to a reduction in depreciation.
  - 1.7 The share of loss from investment in joint ventures and associated companies increased by 9.70 million baht. This was primarily due to a recorded loss of 103.32 million baht from an investment in Sukhumvit 62 Medical Limited, which represents an increase of 7.92 million baht compared to the same period last year
2. For the three-month period ended September 30, 2024, the Company reported total revenue of 93.40 million baht, reflecting an increase of 11.12 million baht or 13.52% compared to the same period last year. The net loss attributable to the Company's shareholders was 13.61 million baht, an decrease of 14.91 million baht from the same period last year. This was due to.



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- 2.1 Gross profit from rendering services (revenue from rendering services minus the cost of services) decreased by 5.81 million baht, and commission income rose by 6.23 million baht compared to the same period last year. As a result, income from the advertising business increased by 0.42 million baht, or 0.93% from the previous year.
- 2.2 Interest income increased by 0.09 million baht due to a rise in investments in debentures.
- 2.3 Other income increased by 7.48 million baht compared to the same period last year, primarily due to rental income from the Mahachol building.
- 2.4 Distribution costs increased by 0.9 million baht.
- 2.5 Administrative expenses decreased by 4.16 million baht, or 16.82%, primarily due to a reduction in depreciation.
- 2.6 The share of loss from investments in joint ventures and associated companies decreased by 5.74 million baht.

### Financial Position

ASSET	30-Sep-24	31-Dec-23	Inc./Dec.	%
CURRENT ASSETS	522.36	496.96	25.40	5.11
NON-CURRENT ASSETS	645.72	767.98	(122.26)	(15.92)
TOTAL ASSETS	<u>1,168.08</u>	<u>1,264.94</u>	<u>(96.86)</u>	<u>(7.66)</u>
LIABILITIES AND EQUITY				
CURRENT LIABILITIES	274.96	249.29	25.67	10.30
NON-CURRENT LIABILITIES	44.11	41.87	2.24	5.35
TOTAL LIABILITIES	319.07	291.16	27.91	9.59
TOTAL EQUITY	849.01	973.78	(124.77)	(12.81)
TOTAL LIABILITIES AND EQUITY	<u>1,168.08</u>	<u>1,264.94</u>	<u>(96.86)</u>	<u>(7.66)</u>

- As of September 30, 2024, the company had total assets amounting to 1,168.08 million Baht, which represents a decrease of 96.86 million Baht, or 7.66%, from December 31, 2023.
- Significant changes in assets include a decrease in trade and other receivables by 37.80 million Baht, an increase in other current financial assets by 52.73 million Baht, a decrease in other non-current financial assets by 14.76 million Baht, and a decrease in investment in an associate company, Sukhumvit 62 Medical Co., Ltd., by 103.32 million Baht.
- Changes in cash and cash equivalents for the nine-month period ended September 30, 2024: net cash and cash equivalents increased by 12.57 million Baht, derived from operating activities amounting to 54.14 million Baht, investing activities amounting to 18.88 million Baht, and dividend payments totaling 60.45 million Baht.

Your sincerely,

(Miss Sirirat Darasrisak)

Finance & Accounting Director